

NEW HAMPSHIRE GAS CORPORATION

(OVER)/UNDER COLLECTION - NOVEMBER 2011 THROUGH MAY 2012

| | <u>PRIOR</u> | <u>ACTUAL NOV 11</u> | <u>ESTIMATE DEC 11</u> | <u>FORECAST JAN 12</u> | <u>FORECAST FEB 12</u> | <u>FORECAST MAR 12</u> | <u>FORECAST APR 12</u> | <u>TOTAL</u> |
|--|--------------|--------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|--------------|
| <u>COSTS</u> | | | | | | | | |
| 1 FIRM SENDOUT (therms) | | 107,452 | 163,646 | 237,077 | 201,059 | 168,366 | 102,745 | 980,346 |
| 2 COMPANY USE (therms) | | 3,383 | 6,598 | 7,342 | 6,299 | 5,335 | 3,415 | 32,372 |
| 3 TOTAL SENDOUT (therms) | | 110,835 | 170,244 | 244,419 | 207,358 | 173,701 | 106,160 | 1,012,718 |
| 4 COST PER THERM | | \$2.0016 | \$2.0061 | \$1.9297 | \$1.9117 | \$1.9036 | \$1.8835 | \$1.9374 |
| 5 TOTAL PROPANE COSTS | | \$221,850 | \$341,527 | \$471,662 | \$396,398 | \$330,657 | \$199,949 | \$1,962,044 |
| <u>REVENUES</u> | | | | | | | | |
| 6 FPO SALES (therms) | | 14,709 | 19,608 | 30,753 | 33,913 | 28,639 | 25,299 | 152,921 |
| 7 NON-FPO SALES (therms) | | 64,169 | 86,495 | 167,040 | 184,202 | 155,560 | 137,414 | 794,880 |
| 8 TOTAL SALES | | 78,878 | 106,103 | 197,793 | 218,115 | 184,199 | 162,713 | 947,801 |
| 9 FPO RATE PER THERM | | \$2.2357 | \$2.2357 | \$2.2357 | \$2.2357 | \$2.2357 | \$2.2357 | \$2.2357 |
| 10 NON-FPO RATE PER THERM | | \$2.1678 | \$2.0920 | \$2.0920 | \$2.0920 | \$2.0920 | \$2.0920 | \$2.0981 |
| 11 FPO REVENUES | | \$32,885 | \$43,838 | \$68,754 | \$75,819 | \$64,028 | \$56,561 | \$341,885 |
| 12 NON-FPO REVENUES | | \$139,105 | \$180,948 | \$349,448 | \$385,351 | \$325,432 | \$287,470 | \$1,667,753 |
| 13 TOTAL REVENUES | | \$171,990 | \$224,785 | \$418,202 | \$461,170 | \$389,460 | \$344,031 | \$2,009,638 |
| 14 (OVER)/UNDER COLLECTION | | \$49,860 | \$116,742 | \$53,460 | (\$64,772) | (\$58,802) | (\$144,082) | (\$47,595) |
| 15 INTEREST AMOUNT | | \$159 | \$385 | \$621 | \$615 | \$458 | \$191 | \$2,429 |
| 16 TOTAL (OVER)/UNDER COLLECTION | \$33,758 | \$50,019 | \$117,127 | \$54,080 | (\$64,156) | (\$58,345) | (\$143,891) | (\$11,408) |
| 17 FORECASTED (OVER)/UNDER COLLECTION (before rate change) | | | | | | | | (\$11,408) |
| 18 DIVIDED BY REMAINING FORECASTED NON-FPO SALES FOR PERIOD | | | | | | | | 644,216 |
| 19 CHANGE TO NON-FPO COG RATE REQUIRED TO ELIMINATE FORECASTED OVER/UNDER COLLECTION | | | | | | | | (\$0.0177) |
| 20 CURRENT NON-FPO COST OF GAS RATE | | | | | | | | \$2.0920 |
| 21 BEGINNING WINTER PERIOD NON-FPO COST OF GAS RATE | | | | | | | | \$2.1678 |
| 22 MAXIMUM ALLOWABLE NON-FPO COST OF GAS RATE | | | | | | | | \$2.7098 |
| 23 MAXIMUM ALLOWABLE INCREASE | | | | | | | | \$0.5420 |
| 24 REVISED NON-FPO COST OF GAS RATE | | | | | | | | \$2.0743 |

NEW HAMPSHIRE GAS CORPORATION DOES NOT ELECT TO IMPLEMENT A \$0.0177 DECREASE TO THE COST OF GAS RATE.

| | <u>NOV 11</u> | <u>DEC 11</u> | <u>JAN 12</u> | <u>FEB 12</u> | <u>MAR 12</u> | <u>APR 12</u> |
|--|---------------|---------------|---------------|---------------|---------------|---------------|
| 25 <u>Mont Belvieu Futures Prices (per gallon)</u> | | | | | | |
| 26 Winter COG Updated Filing - 10/14/11 quotations | \$1.5304 | \$1.5304 | \$1.5347 | \$1.5134 | \$1.4006 | \$1.3304 |
| 27 December 1 Rate Update - 11/21/11 quotations | | \$1.4421 | \$1.4472 | \$1.4291 | \$1.3531 | \$1.3041 |
| 28 January 1 Rate Update - 12/21/11 quotations | | | \$1.3538 | \$1.3425 | \$1.3006 | \$1.2744 |